Mission
The Carousel of Happiness is a 501c3 nonprofit dedicated to inspiring happiness, well-being, and service to others through stories and experiences.

www.carouselofhappiness.org
What a topsy-turvy year! We had such high hopes for our 10th anniversary year, before COVID-19 dashed those plans on the rocks. The Carousel was forced to close on the eve of the Town’s biggest weekend for visitation in March, and we remained shuttered for the next three months under the Governor’s Stay-at-Home Order.

When we finally were able to open our doors on June 12, we moved cautiously with a limited 3-day schedule and an entirely new circulation pattern following the best in public health practices. But visitor traffic was way down throughout the summer, fall and winter, as many people remained hesitant to go out and about. Ticket revenue for the year fell 58 percent, and store revenue dropped even more.

We applied for and received federal loans from the PPP and Economic Injury Disaster Loan advance programs, which were later forgiven. These funds helped us keep most of our staff on board and our doors open to fulfill our mission. But we knew that we needed to substantially increase our end-of-year fundraising to maintain the Carousel’s financial health.

With all hands on deck, we are pleased to report we raised more than $87,000 in non-government grants and donations to help us through the year. It was a 68 percent increase from the previous year, and we will be forever grateful to those of you who helped us through those difficult times.

As you will see from the financial graphs in this report, we ended the year in the red after accounting for the annual depreciation on our assets. But we maintained our cash flow and financial reserves, and we are optimistic that visitation, including the special needs groups we are privileged to serve, will rebound in 2021.

Thank you warmly for your continuing support.

Carol Rowe, President
Jennifer MacGregor, Secretary
Tim Whited, Treasurer
David Packer, Board Member
Caleb Melamed, Board Member
Kevin Jacobs, Board Member
Financial Highlights 2020

Revenue = $202,056

<table>
<thead>
<tr>
<th>Category</th>
<th>Revenue</th>
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<tr>
<td>Tickets</td>
<td>$64,502</td>
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<td>Donations</td>
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<td>Government Grants</td>
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<td>Store Net</td>
<td>$12,908</td>
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<td>Other</td>
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Expenses = $243,240

<table>
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<th>Category</th>
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<tr>
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<td>Management</td>
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<td>Fundraising</td>
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Highlights from the Year

From March 12 to June 12, during our 3-month closure, staff and volunteers performed a deep cleaning of our facility. We also developed a new website and an online store so that Carousel merchandise could be sold for curbside pickup or shipping to customer’s homes.

We hosted several Community Band Organ Concerts in our parking lot on spring Sundays, events that also were captured on Facebook for out-of-town followers. In a time when many people felt down because live entertainment had largely been shut down, the concerts offered a time to smile—and for some, to dance.

The Carousel reopened on June 12 with an outdoor ticket window and new, one-way traffic pattern to support social distancing. At first, we offered rides on Fridays, Saturdays, and Sundays only. In July, we expanded to 5 days a week, but then went back to 3 days after the fall leaf season. We sold 32,251 ride tickets in 2020, approximately a third of our yearly average over the last 10 years.
The Carousel also was grateful to receive $22,566 from the Paycheck Protection Program and a $10,000 EIDL Advance to help retain staff and bridge us through the pandemic. These loans were forgiven under the terms set by the Small Business Administration, turning them into much needed federal grants.

The Carousel received $4,319 in grant support from the Town of Nederland as well, to cover our COVID-related cleaning and sanitizing expenses, including new air monitoring and purification equipment to ensure the Carousel was safe for visitors.

At the end of the year, the Carousel was able to set aside $16,125, or 25 percent of our 2020 ride ticket revenue to add to our long-term preservation reserve, bringing the total in this fund now to $54,391. This fund was established in 2019 to pay for major repairs or other significant preservation needs outside of our annual budget.
Thank you to our generous donors and grantors!

Abookire Family
Micah Abram
Spafford Ackerly and Kathy Ballek
Peggy Ahlin and Ron Weiss
AmazonSmile Foundation
Paul Andrews
Archer Daniels Midland Company
Thomas and Christine Arnone
Adele and Ed Banas
Rosalie Bargmann
Wendy Baring-Gould
Alexandra Baris
Barbara Beasley
Leila Behnampour
Jean Bennett
Jeff and Maureen Berlin
Ramesh and Suzanne Bhatt
Nancy Birkenstock
June Blanchard
James Blevins
Kathy Boehmer
Bowyer D’Alessandro & Associates
Maggie Boys
Theresa Bradley
The Brenn Family
Hedy Bressler
Lyn Brown
Janice Brunsell
Stephanie Bryan
Edwin Busch
Rob and Suzanne Busch
Carlye Calvin
Madeleine S.B. Carmichael
Bonnie Carol
Peter Caughey
The Clarks
Laurie Clark
The Cleghorn Family
Terry Cohen
Community First Foundation
Wendy and Andrew Cookler
Anna Cosper
Doug Cosper and Carol Rowe
James Cowart
Daniel Crabtree
Meagan and Adrian D’Angelo
Jean Marie Daniel
Susan Deans
Catherine DeWitt
Gretchen Diefenderfer
Marcie Dille
Trisha Dittrick
Barbara and Jerry Donahue
Nancy Donelan-McCall
Ann Donoghue
Kathleen Doyle
Peter Dunigan
Felice & Psyche Dunkhase
Carol Dunne
Lynne and Allen Dunton
The Eddy Family
Donald L. and Glenita R. Emarine
Shelley Emerick
Frank Epavriev and Paula Messamer
Janet and Bob Evans
Dan and Jo Evers
Dick and Sharon Evers
Michael Fast
David and Cheryl Fellows
Sharon Ferguson and Burt Rashbaum
Lisa Hamilton Fieldman
Mary Rose Fillip
Jessica Fitzger, 8z Real Estate
Donna Flynn and David Nitsch
Tammy L. Forrest
Kathy and Steve Fox
Randy and Annette Franck
Sharon Freshour
Ken and Arlan Gerhardt
Karen Gerrity
Jeri Gertz
Lynn Gilbert
Miriam Gilbert
Patty Gilbert
Gold Family Foundation
Nancy Goldaper
GR’s Foundation
Cathy Grace
Bob Graffenberger
Cary and Debbie Graus
Terry Greenberg
Harry Grout
Suzanne Gunn
Maddie Gurst
Patricia Happe Hagberg
Isla and Gehrig Harmon
Jo Harper
James Harrington
Carl Harris
Colleen Harrison
Scott Harrison and Ellen Moore
Jon Hatch, RE/MAX of Boulder
Steve and Kay Hauser
Bill Hayes and Colleen Fitzgerald
Rollie and Josie Heath Family Fund
James and Judith Heeter
Genie and Chuck Heinrich
Justin Hellickson
Nona Heystek
Marcy and AJ Hill
Sheri Hirsch
Jeanne Hiza
Anne Holton
Carole Hossan
Christy and Geoff Hoyl
Mary and Asher Hughes
Kelly Hummel
Elizabeth Hunt
Patty Hunter
Bill Ikler
Indian Peaks Ace Hardware
Kevin Jacobs
Kira James
Christine Jensen
Deirdre Jensen
Marty Jewell
Karla Johnson-Grimes
Jeff Johnson-Grimes
Sophia Johnson-Grimes
Tammy Johnston
Melissa Jones
Dawn Joyce
Mary E. Joyce
Stan Karp
Serene Karplus
Ken, Laura and Charley Karstens
Holly Kennedy
The Kinczel Family
Molly King
Debbie Klein and Nelson Kugel
Kim Kleinman
Susan Knight
Kroger Community Rewards
Ashley and Jason Kusmanoff
Melrose Kuusinen
Matt and Eileen Lambert
Elliott and Megan Larson
Jim Lauer
Roni LaVine
Johnnie LeFavier
Matt Leicester
George Lewis
Lorraine Lewis
Mary and Dave Lewis
Kerry Lightenburger
Jodi Litchfield
Gresham Long and her moms
Colleen Lovelace
Linda Lunbeck
Diane Lutz
John and Patricia MacMillan
Maihaugen Foundation
Lynn Malkinson
Michael Massa
Lyra Mayfield and Charlie Stein
James McCann
Larry and Jane McGrath
The McMillan's
Glennys McPhilimy
Susan Meade
Caleb Melamed
Paul Melamed
Marilyn Messersmith
Garda Meyer
Patty Casburn Meyer
Mary Meyer-Scully
Lauretta Moell
John and Ann Montgomery
Caitlin Murphy
National Carousel Association
National Christian Foundation
Nature's Own
Hilary Naylor
Town of Nederland
Al Nelson
Nevins/Yankovich Family
Candace Newlove-Marrs, RE/MAX Alliance
Jilene Norman
Brenda O'Brien
Terry and Mary O'Donnell
Barbara O'Farrell
Deirdre O'Farrell
Ellen Orleans
Tamas Otrok
Lois and John Ott
David Packer
Gary Packer
Fred and Kathy Peck
Susan Peck
Craig and Charlotte Petersen
Debbie Pink
David and Vicki Poe
Eleanor and Harry Poehlmann
Timothy Poore
Herbert Poppe
Sharon Powers
B Pritchett
Brody and Beckem Prusha
Debra Pudde
Susan Putnam
Bonnie Quinn
Jay Rawlings
Barbara Rebok-Chan
Robin and Phil Reddick
Andrea Rock
John Rohrlich
Rosses Foundation
Joe Rudy and Leslie Rothman
Begoña Marisol Guadalupe Purcell
Sabin
Tappy Scanlan
Ed and Katrina Schaeffer Family
Dave and Suzy Schemel
Schlosser Family
Cynthia Schmidt
Donna and Phil Schmidt
Howard Schreier
Bob and Cookie Shannon
Leon Shaw
Larry and Carol Short
Royce Short
Lodi Siefer
Paula Sinn-Penfold
Barry Smilie
Michael Smilie and Midge Toomey
Don Smith
Jerd Smith
Susan Smith
Patricia Stanfield
The Steelcase Foundation
Robert J. Stewart
Gerard Straut
Ilyse Streim
Diana Duey Strokan
Lucy B. Stroock
Nancy Stubbs
Diane and Vince Suich
Theron Sutton
Lynn Thompson
Wendy Thompson
Tracy Tobin
Kaly Trupp for Beckem Prusha
Samson Tu
Kay Turnbaugh
Bonnie Turner
Tyree Designs
Patty and Jay Tyrell
Barbara Vaille
Heather Van Dusen
Clark Vander Broeck
Gregory VanHoosier-Carey
Kim VanHoosier-Carey
Charles Varin
Paul and Barbara Voakes
Beth and Scott von Fischer
Claire Walter
Brent Warren
Frank Weigle
Ellen Weihenmayer
Jesse Wells
Trinity and Jake Wells
Tim and Pat Whited
Richard and Linda Wiggs
Steve and Susan Williams
Alex Wilsdon
Vivian L. Wilson
Laurie Wingate and Mark Chandler
Karen Winkler
Terry Wittern
Charles and Edith Wood
Leah R. Woolington
Meg and Ted Worth
Kevin Yen
Dianne and Dave Zaharias
Wren Zimmerman
Henry Zurbrugg

Please accept our apologies for any errors or omissions.
Thank you for your tremendous support in 2020, Our 10th year of operations!

Opening Day: May 29, 2010

910,412 rides sold in 10 years

Our Vision is to be a welcoming and inclusive hub of positivity that supports, enhances and spreads well-being, happiness and joy.